



Quarterly Financial Report as at

June 30, 2017

	<u>2017 - 2018 Annual Budget</u>	<u>Actual 6/30/2017</u>
Revenue		
GOA Regular Grant	\$ 2,250,000	\$ 2,250,000
Economic Development Entity Grant	\$ -	\$ 300,000
Internship Program funding	\$ 24,000	\$ 24,000
GOA RCP Sub-Regional Housing	\$ -	\$ -
GOA Housing symposium	\$ -	\$ -
GOA ACP GIS	\$ -	\$ -
Membership Contribution	\$ 500,000	\$ 500,000
Revenue/project Carryover from 2014	\$ -	\$ -
Deferred Revenue	\$ -	\$ -
Deposit interest	\$ -	\$ 1,198
Other Income	\$ -	\$ -
Total Revenue	\$ 2,774,000	\$ 3,075,198
Expenditures		
Board and Committees	\$ 164,400	\$ 62,253
Honoraria	\$ 81,400	\$ 11,400
Travel	\$ 24,000	\$ 2,127
Meetings	\$ 35,000	\$ 42,726
Chair Retainer	\$ 24,000	\$ 6,000
Administration	\$ 2,128,000	\$ 511,617
Salaries/Benefits	\$ 1,529,000	\$ 416,123
Office Lease/Utilities	\$ 300,000	\$ 65,984
Legal & Professional Fees	\$ 50,000	\$ 4,024
Communications	\$ 38,000	\$ 5,179
Travel	\$ 30,000	\$ 12,631
Office Supplies	\$ 28,000	\$ 4,394
Information Technology	\$ 25,000	\$ 259
Insurance	\$ 8,000	\$ -
Meetings	\$ 20,000	\$ 820
Bank Chgs and Interest	\$ 2,000	\$ 508
Other expenses	\$ 8,000	\$ 10
DMS/Records Management	\$ 30,000	\$ 1,480
GIS	\$ 15,000	\$ 205
Operational	\$ 45,000	\$ -
Consulting Fees	\$ 297,500	\$ 77,464
REF	\$ 100,000	\$ 20,639
Carry over projects	\$ -	\$ -
Consulting Fees	\$ 197,500	\$ 56,825
Regional Projects	\$ 50,000	\$ 537
Planning Intern	\$ 50,000	\$ 537
Capital	\$ -	\$ -
Office Furniture/Equipment	\$ -	\$ -
Total Expenditures	\$ 2,639,900	\$ 651,870
Unallocated Project Funds	\$ 134,100	\$ -
Surplus (Deficit)	\$ -	\$ 2,423,328