

Shared Investment for Shared Benefit (SISB)



A framework and model for regional collaboration based on a rigorous process and data driven decision-making tools to identify initiatives that are regionally significant and quantify the shared investment and benefits for partners.

The SISB enhances our Region's economic sustainability by providing a robust analysis and economic and social evaluation of regional investment opportunities for shared investment and shared benefit. It's about:

- **working smarter and better together by:** sharing costs, resources, data, and expertise to achieve shared benefits, including economies of scale, cost savings, and process efficiencies that no one municipality could realize on their own.
- **fostering relationships to capitalize on investment by:** creating the conditions that improve our global competitiveness, attractiveness, and sustainability, making a stronger case for regional investment opportunities by leveraging economies of scale and new partnerships among regional stakeholders.
- **utilizing an evidence-based model and clear collaborative framework that:** outlines agreed-upon criteria and principles to screen and evaluate potential initiatives that are regionally significant.

In North America in particular, SISB models have been used for projects such as:

- **Investment attraction** (e.g., financial incentives to attract investments, economic development initiatives).
- **Commercial/Industrial development** (e.g., business/tech parks, warehousing, and storage).
- **Transportation infrastructure** (e.g., roads, interchanges, rail, LRT, cargo infrastructure).
- **Services** (e.g., broadband, operations, and maintenance for regional assets).
- **Land development and servicing.**



Our municipalities had over 100 years to build the services and infrastructure needed to house, move, and keep a million of us safe. We have only 25 years to plan for the next million residents.



Why is this work important?

Because ...

- we need to better position our Region to compete with other regions in a global market to attract and retain investors, businesses, and talent.
- residents don't see borders and we are growing closer together.
- there are complex challenges associated with doubling our regional population and diversifying our economy that require coordinated planning and priority setting.
- the cost of future growth can be significant and is likely beyond what any one municipality can likely afford.

This is a made-in-the-Region framework so that our municipalities can plan, invest and build together to benefit residents.

1.5m

Home to more than 1.5 million people and generating \$107 billion in GDP.

5th

Canada's fifth largest economy, and the fastest growing region.





Collaboration is essential to build and advance our Region and create the conditions that ensure the prosperity and quality of life of our residents and businesses.



Building our future today

- We need to better position our Region to meet the challenges of a growing population and economy.
- We need to act quickly to build a more efficient and sustainable future for generations to come.
- We need to work in the best interest of our Region, while respecting local autonomy.



Lack of a shared investment framework will result in duplication of investments in infrastructure and services.

Innovative work

Regional collaboration builds relationships. Working together fosters information sharing and creative thinking, allowing our Region to seize opportunities and problem solve together. The work:

- provides opportunities to increase regional collaboration not just among member municipalities, but also by enabling participation and contributions by other partners and investors.
- can accommodate different sizes and types of projects (i.e., flexible enough to accommodate any value and type of project and any number of contributors).
- can incorporate non-financial contributions such as land, human and technical resources, or the provision of key services.
- allocates financial benefits that are quantifiable and dividable (i.e., revenues), which are shared proportionately to partner contributions.
- incorporates a revenue-pooling mechanism to fund future initiatives.
- enables the assessment and quantifying of broader economic and/or social benefits through the Initiative Assessment Process (e.g., through an Economic Impact Evaluation).

Deliberate and strategic work

As one of the youngest and fastest growing regions in Canada, we are continually creating conditions to increase economic and social advantage, to attract some of the best and brightest talent.

This is the work of the EMRB
where efficiency, innovation,
and sustainability intersect.